

GLOBAL BRASS AND COPPER, INC.

GBC Metals, LLC
doing business as



A.J. Oster, LLC



Chase Brass, LLC



FOR IMMEDIATE RELEASE

GLOBAL BRASS AND COPPER, INC. ACQUIRES OPERATING ASSETS OF BOLTON METAL PRODUCTS COMPANY

EAST ALTON, ILLINOIS (*February 1, 2008*) – Global Brass and Copper, Inc. (“GBC”) announced today that it has acquired certain operating assets of Bolton Metal Products Company (“Bolton Metal”). Financial terms of the transaction were not disclosed.

Effective immediately, Chase Brass and Copper Company, LLC (“Chase Brass”), a subsidiary of GBC expects to satisfy most product orders for customers of the former Bolton Metal. Bolton Metal announced it will close its brass rod manufacturing facility in Bellefonte, Pennsylvania, effective today. Chase Brass will service the customers of Bolton Metal, and GBC intends to move certain equipment to the Chase Brass rod facility in Montpelier, Ohio.

John Walker, Chief Executive Officer of Global Brass and Copper, said: “We are pleased to complete a transaction that positions our company to better serve the brass rod industry. Current customers of Bolton Metal can be assured that we will work closely with Bolton Metal to ensure as seamless a transition as possible. Our existing customers will benefit from this acquisition, which will enable Chase to better supply their brass rod requirements and continue its mission of providing the highest levels of quality and service performance in the industry.

“We look forward to identifying and pursuing additional opportunities to invest in the future of our business.”

The acquisition is GBC’s first since its formation by KPS Capital Partners, LP in November 2007, concurrent with which it acquired the worldwide metals business of Olin Corporation (NYSE:OLN).

Paul Weiss Rifkind Wharton & Garrison LLP acted as legal counsel to GBC.

About Global Brass and Copper, Inc.

Global Brass and Copper, Inc. is the leading manufacturer and distributor of copper and copper-alloy sheet, strip, plate, foil, rod and fabricated components in North America and one of the largest in the world. The Company, which generated over \$2.1 billion in revenue in 2006, employs over 2,000 employees, and operates manufacturing facilities in East Alton, Illinois; Montpelier and Bryan, Ohio; Waterbury, Connecticut; and Cuba, Missouri, and operates joint ventures in Japan and China. The company also operates A.J. Oster, the leading service center and distributor of brass and copper products in

North America. GBC and its subsidiaries sell products under the Olin Metals, Olin Brass, and Chase Brass brand names.

About KPS Capital Partners, LP

KPS Capital Partners, LP is the manager of the KPS Special Situations Funds, a family of private equity funds with over \$1.8 billion of committed capital focused on constructive investing in restructurings, turnarounds and other special situations. KPS has created new companies to purchase operating assets out of bankruptcy; established stand-alone entities to operate divested assets; and recapitalized highly leveraged public and private companies. The KPS investment strategy targets companies with strong franchises that are experiencing operating and financial problems. KPS invests its capital concurrently with a turnaround plan predicated on cost reduction, capital investment and capital availability. Typically, the KPS turnaround plan is accompanied by a financial restructuring of the company's liabilities. The KPS investment strategy and portfolio companies are described in detail at the firm's website: www.kpsfund.com.

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